



ANTICIPATING FUTURE SKILLS

Financial and Insurance Services



The Financial and Insurance Services industry engages in financial transactions involving the creation, liquidation, or change in ownership of financial assets, and/or in facilitating financial transactions. It includes sectors such as banks, building societies, insurance, superannuation funds and broking and investment services.

By 2024-25, it is projected that there will be:

81,062

people employed in Financial and Insurance Services in Queensland

+10,583

additional people employed since 2020-21



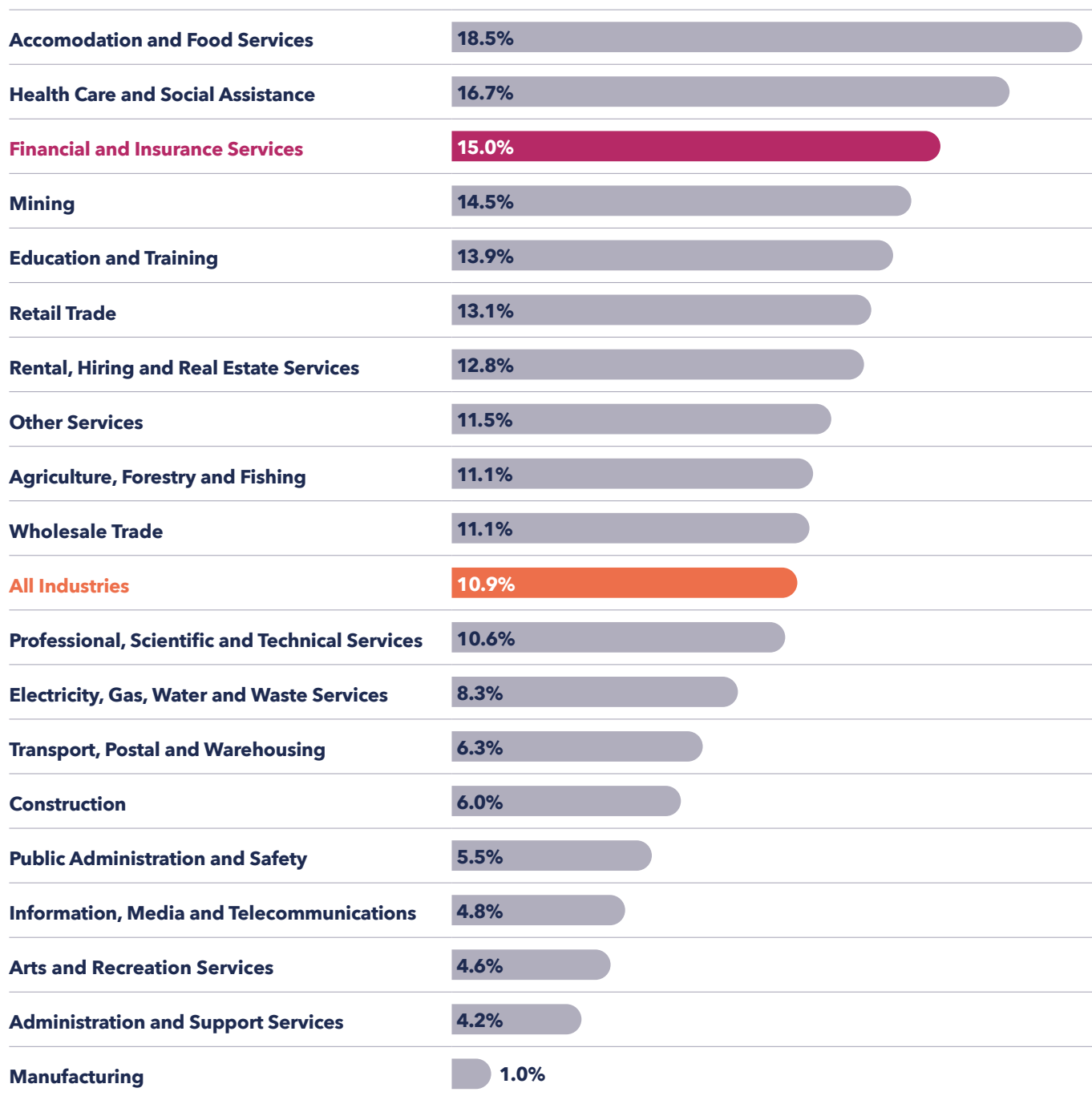
By 2024-25, the four largest Financial and Insurance Services subdivisions will be:

Subdivision	People employed	% of industry workforce	Change from 2020-21	Largest occupational groupings
Auxiliary Finance and Investment Services	24,420	30.1	↑10.3% (+2,278 people)	<ul style="list-style-type: none"> Financial Investment Advisers and Managers Financial Brokers General Clerks
Depository Financial Intermediation	22,527	27.8	↑7.5% (+1,565 people)	<ul style="list-style-type: none"> Bank Workers Credit and Loans Officers Other Hospitality, Retail and Service Managers
Health and General Insurance	20,343	25.1	↑25.1% (+4,081 people)	<ul style="list-style-type: none"> Insurance, Money Market and Statistical Clerks Insurance Agents Insurance Investigators, Loss Adjusters and Risk Surveyors
Auxiliary Insurance Services	6,188	7.6	↑20.2% (+1,040 people)	<ul style="list-style-type: none"> Financial Investment Advisers and Managers Financial Brokers General Clerks

The Anticipating Future Skills project provides employment projections for Queensland between 2020-21 and 2024-25, enabling Queenslanders to identify job opportunities across industries, occupations and regions.

As these projections are high level and indicative, it is recommended that the focus be on employment trends rather than the numbers in isolation.

By 2024-25, employment in Financial and Insurance Services is projected to have the third fastest growth of all industries.



Higher concentrations of workers in this industry are located in the south - east corner of the state.

Region	New jobs in 2024-25	% of regional workforce
Brisbane	6,208	4.6%
Cairns	229	1.5%
Darling Downs - Maranoa	70	0.9%
Central Queensland	171	1.2%
Gold Coast	1,099	2.6%
Ipswich	324	1.6%
Logan - Beaudesert	289	1.7%
Mackay - Isaac - Whitsunday	133	1.1%
Moreton Bay - North	146	1.2%

Region	New jobs in 2024-25	% of regional workforce
Moreton Bay - South	302	2.8%
Far North	3	0.2%
Outback - North	15	0.6%
Outback - South	8	0.8%
Sunshine Coast	839	3.0%
Toowoomba	329	3.1%
Townsville	242	1.7%
Wide Bay	177	1.3%

