

## ANTICIPATING FUTURE SKILLS



# Financial and insurance services



The financial and insurance services industry engages in financial transactions involving the creation, liquidation, or change in ownership of financial assets, and/or in facilitating financial transactions. It includes sectors such as banks, building societies, insurance, superannuation funds and broking and investment services.

By 2027-28, it is projected\* that there will be:

**75,566** people employed in financial and insurance services in Queensland

**+1,818** additional people employed since 2023-24

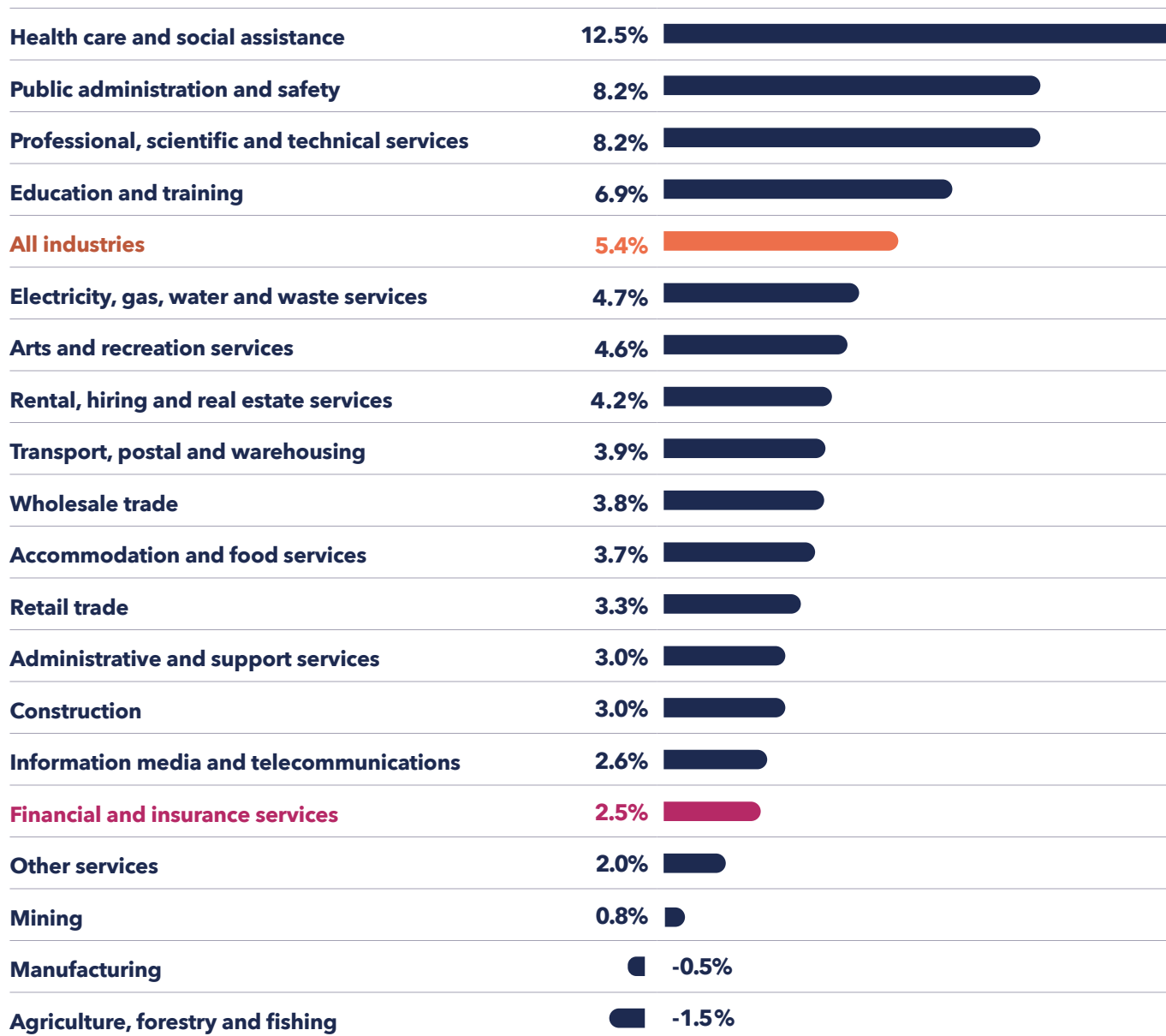


By 2027-28, the four largest financial and insurance services groups will be:

Auxiliary finance and investment services	Health and general insurance	Depository financial intermediation	Auxiliary insurance services
<b>People employed</b>	<b>People employed</b>	<b>People employed</b>	<b>People employed</b>
<b>23,104</b> 30.6% of industry's workforce	<b>21,497</b> 28.4% of industry's workforce	<b>19,675</b> 26.0% of industry's workforce	<b>4,683</b> 6.2% of industry's workforce
<b>+4.6%</b> change from 2024 (+1,006 people)	<b>+4.0%</b> change from 2024 (+836 people)	<b>-1.1%</b> change from 2024 (-216 people)	<b>+1.9%</b> change from 2024 (+88 people)
<b>Largest occupations</b>	<b>Largest occupations</b>	<b>Largest occupations</b>	<b>Largest occupations</b>
<ul style="list-style-type: none"><li>Financial Investment Advisers and Managers</li><li>Financial Brokers</li><li>General Clerks</li></ul>	<ul style="list-style-type: none"><li>Insurance, Money Market and Statistical Clerks</li><li>Insurance Agents</li><li>Financial Brokers</li></ul>	<ul style="list-style-type: none"><li>Bank Workers</li><li>Credit and Loans Officers</li><li>Other Hospitality, Retail and Service Managers</li></ul>	<ul style="list-style-type: none"><li>Financial Brokers</li><li>Insurance, Money Market and Statistical Clerks</li><li>Insurance Agents</li></ul>

\*Projections are based on the 2024-25 State Budget and are not directly comparable to subsequent Budget Update forecasts for aggregate employment growth. As these projections are high level, indicative and subject to change, it is recommended that the focus be on employment trends rather than the numbers in isolation.

**By 2027-28, employment in financial and insurance services is projected to have the fifteenth-fastest growth of all industries in Queensland.**



**Higher concentrations of workers in this industry are located in the South East corner of the state.**

Region	Additional jobs 2027-28	% of regional workforce	Region	Additional jobs 2027-28	% of regional workforce
Brisbane	1,623	4.4%	Outback - South	-1	0.7%
Sunshine Coast	319	2.9%	Outback - North	-2	0.6%
Mackay - Isaac - Whitsunday	55	1.4%	Toowoomba	-13	1.8%
Logan - Beaudesert	52	1.3%	Darling Downs - Maranoa	-16	1.0%
Wide Bay	30	1.3%	Moreton Bay - South	-32	1.9%
Ipswich	15	1.0%	Moreton Bay - North	-47	0.6%
Gold Coast	14	1.9%	Townsville	-69	0.9%
Central Queensland	7	0.5%	Cairns	-116	0.7%
Far North	0	0.2%			

**For more detailed analysis and to access interactive data tools, visit [www.jobsqueensland.qld.gov.au/afs](http://www.jobsqueensland.qld.gov.au/afs)**

